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NEWS RELEASE

CBA ISSUES FINDING ON NATIONAL ENFORCEMENT GUIDELINES

Sacramento - The California Board of Accountancy unanimously issued a finding that the National Association of State Boards of Accountancy's Guiding Principles of Enforcement meets the CBA's enforcement practices.

NASBA developed these Enforcement Guidelines to serve as a national model to which it believes all state boards of accountancy should aspire. These principles provide guidance to states in various areas of enforcement including timeframes, resources, case management, disciplinary guidelines, and Internet disclosure.

"Issuing this finding was an important step in the CBA's ongoing determination of whether the licensees of certain states should be allowed to continue practicing in California under the CBA's no notice, no fee practice privilege program." said CBA President Jose A. Campos, CPA. "We want to make sure that California's consumers are being protected when they use the services of these out-of-state CPAs."

The CBA will now compare how other states' enforcement programs perform relative to the NASBA Enforcement Guidelines. This ensures that those out-of-state licensees practicing in California under the practice privilege program are being properly monitored by their licensing jurisdiction, thereby protecting California's consumers of accounting services.

The CBA anticipates that this comparison will take place throughout the remainder of 2015.

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Created by statute in 1901, the CBA's mandate requires that protection of the public shall be its highest priority in exercising licensing, regulatory, and disciplinary functions. The CBA currently regulates more than 97,000 licensees, the largest group of licensed accounting professionals in the nation, including individuals, partnerships, and corporations.

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